January 15, 2019

Senator Stephanie Bice Room 232

Re: RBS No. 383

RBS No. 383

This bill would allow a Participating Municipality in the Oklahoma Firefighters Pension and Retirement System to exempt one employee in addition to the fire chief from being members of the system.

RBS No. 383 is a nonfiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act since there is no increase in benefits or liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA